

2018 in brief

1 JANUARY

OCI begins operations at Namhae solar PV plant in Korea

We began commercial operations at this 4 MW plant, one of our first projects since returning to the Korean market in 2017. Developed to meet the energy needs of approximately 1,400 households in the region, the project is also the first to be financed by the KRW 130 billion OCI Solar PV Fund established in January 2017 and managed by Samsung Asset Management.



OCI breaks ground for 51 MWh ESS at Gunsan plant

We began construction of a 51 MWh energy storage system at our Gunsan polysilicon plant. The KRW 20 billion facility qualifies for special off-peak electricity rates that will reduce our energy costs by approximately KRW 7 billion annually. The project was completed and began operations in May.

2 FEBRUARY

OCI signs long-term polysilicon supply agreement with Longi Solar

We signed a 3-year KRW 1.1 trillion contract to supply polysilicon to Longi Solar of China, the world's largest supplier of mono-crystalline wafers. This is the first long-term supply contract we have signed since 2011 and our largest to date. We are proud to be a key partner with Longi as that company aims to increase production from 17 GW in 2017 to 45 GW in 2020.



5 MAY

OCI announces BNO BIO joint venture with Bukwang Pharmaceutical

We partnered with Bukwang Pharmaceutical to create a 50:50 joint venture focused on investing more than KRW 10 billion annually in new drug development companies. As part of the strategic alliance, we also took a 3.09% equity stake in Bukwang with the purchase of 1,510,000 shares. Known as BNO BIO, the joint venture launched in July 2018.

6 JUNE

OCI launches new workplace initiatives

Ahead of Korea's introduction of a 52-hour maximum workweek in July 2018, we introduced a number of workplace initiatives aimed at boosting efficiency in the workplace and work-life balance. The new initiatives include the introduction of flexible work hours and overtime pay as well as efforts to encourage employees to take vacation time, quit smoking, and eliminate unnecessary after-work meetings and gatherings.

7 JULY



OCI donates 15 kW solar PV system to Ronald McDonald House

We announced the donation of a 15 kW rooftop solar PV system to Ronald McDonald House Charities Korea. The system will be installed at Korea's first Ronald McDonald House under construction on the campus of Pusan National University Yangsan Hospital. The house will provide a place for up to 10 families to call home so they can stay close to their children during cancer treatment at little to no cost.

11 NOVEMBER

OCI marks 59th anniversary with community service

We celebrated our 59th anniversary on November 8 by kicking off a month-long focus on service that ran through December 7 with the goal of involving each of our 3,000-plus employees in Korea in at least one activity. The activities included fund-raising bazaars, sending solar lanterns to children in Laos and Malawi, knitting caps for infants in Tajikistan and Uganda, food donations and home repairs for the needy, and community cleanup drives.



12 DECEMBER



OCI marks 10th year on DJSI Korea Index

We were once again named to the Dow Jones Sustainability Korea Index for 2018/2019, marking our 10th consecutive year as a component of this index which tracks the top 30% of the 200 largest Korean companies in terms of economic, environmental, and social performance. We are proud to have been recognized on the DJSI Korea Index every year since its launch in October 2009.